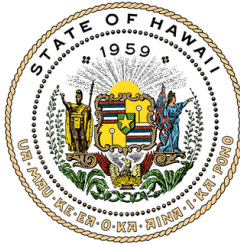


# HAWAI' CAPTIVE INSURANCE RECAP OF CAPTIVES

As of 12/31/2025

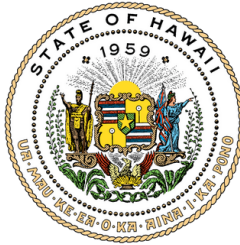
Active	Form	Captive Name	License Date
1	2	5314 Insurance Company LLC	12/24/2019
2	2	4SEI Insurance Corporation	1/8/2015
3	2	AAA Life Re, Ltd.	12/30/2013
4	2	ABLE Guarantee Reinsurance Company Ltd.	8/23/2019
5	2	ABLE Reinsurance Hawaii Company Ltd.	5/20/2024
6	1	Advance Create Reinsurance Incorporated	11/5/2008
7	2	Aegis Global Indemnity LLC	5/3/2024
8	1	Agora Insurance, Inc.	8/13/2021
9	1	AHG Reinsurance Inc.	3/28/2017
10	2	Aisin Reinsurance America, Inc.	9/26/2019
11	2	AKC Insurance Company LLC	7/19/2017
12	2	Ala Kupono Insurance Company, Inc.	6/5/2020
13	2	Aleka Insurance, Inc.	3/26/2014
14	2	Alice Re, Ltd.	12/1/2010
15	2	'Alohi Insurance, Inc.	12/27/2022
16	3-R	Alpine Transportation Insurance Risk Retention Group, Inc.	11/1/2018
17	2	AMC Insurance Group, Inc.	11/22/2023
18	2	American Dream Insurance, LLC	12/17/2020
19	2	ASA Assurance, Inc.	7/26/2016
20	2	Asahi Kasei Reinsurance, Inc.	8/28/2025
21	S	ASIC II Limited	9/23/1996
22	2	ASRC RE LLC	3/1/2024
23	1	Athink Reinsurance, Inc.	4/22/2024
24	3-R	Attorneys Insurance Mutual Risk Retention Group, Inc.	6/18/1992
25	2	Aware Assurance, Inc.	12/4/2024
26	2	B <sup>3</sup> Assurance, LLC	12/31/2015
27	2	Bannister Insurance Company, LLC	6/4/2010
28	2	Bay Front Insurance Company, Inc.	8/1/2007
29	2	Bayshore Insurance Company, Inc.	12/31/2007
30	2	Bering Straits Assurance, LLC	3/27/2018
31	4	BevCap Sponsored Captive Insurance, Inc.	10/24/2013
32	5	Bishop Street Insurance Corporation	7/27/2005
33	2	Bluebonnet Assurance Company, Inc.	9/14/2015
34	2	BMA Insurance Company, Inc.	12/26/2017
35	2	Brampton Pacific Insurance Company, Inc.	5/29/2015
36	2	BRE Insurance Company, Inc.	3/26/2012
37	2	Bristol Bay Insurance Services, LLC	8/7/2017
38	2	Brookfield Properties Retail Insurance Company, Inc.	12/11/2014
39	2	Builders Insurance Group, LLC	2/21/2025
40	3-R	California Healthcare Insurance Company, Inc., A Risk Retention Group	4/10/1989



# HAWAI' CAPTIVE INSURANCE RECAP OF CAPTIVES

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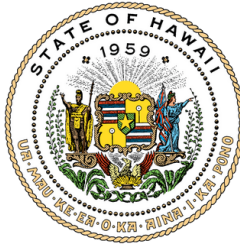
Active	Form	Captive Name	License Date
41	S	CAP Insurance Co., Inc.	8/23/1989
42	2	Capstone Insurance Company, LLC	12/16/2013
43	2	Captive Insurance For Public Agencies Limited	2/1/2005
44	2	Caregivers Reinsurance, Inc.	1/31/2002
45	S	Casualty Insurance Hawaii, Ltd.	4/19/1990
46	2	CAWCD Insurance Company, Inc.	12/18/2003
47	5	Cedars Reinsurance Inc.	12/26/2017
48	2	CharterSAFE National	6/30/2022
49	S	Chesapeake Assurance Limited	6/20/1997
50	2	Citrus Insurance Company, Inc.	5/15/2024
51	2	Clean Water Insurance Company, LLC	6/21/2016
52	2	Clear Water Insurance Company, LLC	10/20/2015
53	3-R	College Liability Insurance Company, A Reciprocal Risk Retention Group	7/1/1988
54	S	Commercial General Indemnity, Inc.	9/30/1998
55	2	Community Pacific Insurance Company, Inc.	3/31/2011
56	2	Constellation Insurance Company, Inc.	3/30/2005
57	3-R	Contractors Insurance Company of North America, Inc., A Risk Retention Group	2/27/2003
58	2	Cool Insurance Inc.	3/3/2017
59	2	Covenant Reinsurance Company, Incorporated	12/29/2003
60	2	CPN Insurance Corporation	10/30/2001
61	2	Credential Assurance, LLC	10/17/2014
62	2	Davis Pacific Indemnity Co., Inc.	10/8/2004
63	2	DCM Reinsurance Company, Inc.	5/19/2015
64	2	Denso Reinsurance America, Inc.	3/30/2006
65	2	DHI Insurance, Inc., (Hawaii Branch)	4/21/2017
66	2	Dye Radford Insurance Group, Ltd.	3/30/2016
67	S	Edison Insurance Services, Inc.	10/17/1997
68	2	Edison Wildfire Insurance, Inc.	10/4/2023
69	2	Element Insurance Ltd.	2/8/2017
70	2	Emerson Insurance Corporation	10/31/2014
71	3-R	Empire Indemnity Insurance Company Risk Retention Group, Inc.	10/16/20
72	2	Enshield Risk Solutions, Inc.	11/14/2025
73	2	Epson Global Reinsurance, Inc.	9/11/2024
74	S	F.L. Insurance Corporation	9/29/1993
75	4	Fermat Insurance Company, Ltd.	3/30/2016
76	2	First Pacific Indemnity Company, Inc.	11/1/2003
77	2	Five Steps Insurance Management, Inc.	12/30/2016
78	2	Flowcom Insurance Company, Inc.	10/11/2002
79	5	FNL Insurance Company, Ltd.	5/20/2011
80	2	Frame Reinsurance, Inc.	3/27/2019



# HAWAI' CAPTIVE INSURANCE RECAP OF CAPTIVES

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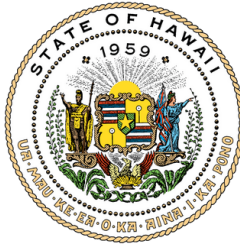
Active	Form	Captive Name	License Date
81	2	Fraternal Insurance Company, Inc.	4/28/1993
82	2	FreSeguro, Inc.	2/26/2010
83	2	FUJIFILM Insurance (Hawaii), Inc.	4/1/2008
84	2	Fujitsu Insurance Limited	4/28/2023
85	2	GISI Insurance Corporation	12/20/2024
86	S	GLIC, LLC	5/1/1991
87	2	Global Sustainability Insurance Corporation	11/30/2020
88	5	Go Re, Inc.	12/19/2018
89	2	Golden Gate Insurance Company, Inc.	8/30/2013
90	2	Granite Assurance Company, Inc.	10/1/2003
91	2	H&M Insurance Hawaii, Inc.	12/21/2001
92	2	Hawaii Insurance Group Association, LLC	5/17/2013
93	2	Headland Insurance Company, Inc.	1/1/2008
94	3-R	Health Providers Insurance Reciprocal, A Risk Retention Group	6/28/1994
95	2	HF Insurance Group LLC	12/24/2020
96	2	Ho`ai`e Pepa Reinsurance Company, Inc.	10/24/2017
97	2	Ho`o Mau Assurance Ltd.	7/2/2018
98	2	Ho`opa`a Insurance Corporation	11/1/2003
99	2	Hoku-pa`a 156 Insurance Company, Inc.	12/2/2005
100	4	Honu Insurance Company, LLC	12/22/2020
101	2	Honu Kai Assurance, Ltd.	2/7/2022
102	2	House Mate Reinsurance, Inc.	3/6/2017
103	3-R	Hoxbridge Insurance Company, Inc., A Risk Retention Group	3/25/2020
104	2	HT Hawaii Insurance Inc.	1/5/2017
105	2	HTH Re, Ltd.	8/10/2012
106	2	Huinaha Reinsurance, Inc.	10/8/2020
107	1	Icon Reinsurance Inc.	1/1/2025
108	2	In Truth Insurance, LLC	12/12/2022
109	1	Ironwood Re Corp.	10/1/2014
110	2	JERA Global Insurance Inc.	11/5/2021
111	2	Kālepa Honua Insurance, LLC	4/7/2023
112	2	Kapa Kai Select Insurance, LLC	8/18/2017
113	2	Kapolei Property Insurance LLC	6/23/2008
114	2	Kekoa Insurance Company, Inc.	8/13/2013
115	2	Kernow International Indemnity Corp.	12/25/2014
116	2	Kettlebrook Insurance Company Ltd.	7/7/2010
117	S	K-M Insurance Company, Inc.	6/22/1988
118	2	KT Insurance Company, Inc.	12/26/2001
119	2	Ktouch Insurance, Inc.	2/20/2020
120	2	Kubota Insurance Corporation	4/1/2004



# HAWAI' CAPTIVE INSURANCE RECAP OF CAPTIVES

As of 12/31/2025

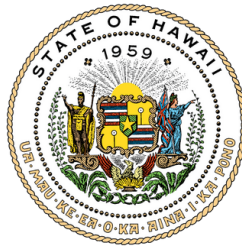
Active	Form	Captive Name	License Date
121	1	Kubota Re Corporation	8/26/2022
122	2	KWE Reinsurance, Inc.	4/1/2007
123	2	Kyowa Kirin Reinsurance, Inc.	12/9/2025
124	S	Kyo-Ya Insurance Services, Ltd.	12/15/1994
125	4	La Jolla Cove Risk Management LLC	2/19/2025
126	1	Lani Reinsurance Inc.	1/29/2024
127	2	Launa Insurance Company, Inc.	6/14/2019
128	1	LEHG Insurance Inc.	3/14/2019
129	2	Lehua Insurance Company, Inc.	5/29/2009
130	2	Leprino Assurance Corporation	4/30/2024
131	4	Life Alliance Reassurance Corporation	12/22/2009
132	2	LifeWise Assurance Solutions LLC	3/21/2022
133	2	Lokahi Assurance, Ltd.	7/25/2002
134	2	LP Casualty, Limited	9/13/2016
135	1	M&H Pacific Assurance Inc.	12/30/2024
136	4	Majestic Assurance Company, Inc.	6/25/2025
137	5	Makua LLC	5/5/2025
138	2	Malama Insurance Company, Inc.	12/24/2015
139	1	Manao Insurance, Inc.	6/15/2020
140	2	Marine Insurance Company, Inc.	12/31/2007
141	2	Market Street Indemnity, LLC	4/22/2010
142	2	Marketplace Insurance Inc.	10/1/2004
143	5	Mauna Re, Inc.	4/1/2001
144	1	Medardus Reinsurance Corporation	6/30/2017
145	2	MEK Insurance Company, Inc.	4/1/2017
146	4	Meritage Insurance Group, Inc.	6/16/2003
147	4	MFB Insurance Company, Inc.	4/8/2025
148	2	MHC Insurance Company, Ltd.	11/1/2006
149	2	Midlands Casualty Insurance Company, Inc.	3/12/2015
150	S	Mid-Pacific Insurance Company, Inc.	1/30/1990
151	2	MM&C Re Inc.	12/29/2017
152	2	Montgomery Insurance Company, Inc.	12/12/2011
153	2	Moonlight Insurance Ltd.	3/14/2014
154	1	Motor Club Insurance Captive, LLC	3/1/2022
155	2	Murilkista Insurance Services, Inc.	3/24/2023
156	2	Nanitch Insurance Corporation	2/22/2023
157	3-R	National Guardian Risk Retention Group, Inc.	12/29/1999
158	1	National Liberty Insurance Company, Inc.	7/1/1993
159	1	New Gaia Gold Insurance, Inc.	2/10/2020
160	2	NF Insurance Company, Inc.	8/7/2018



# HAWAI' CAPTIVE INSURANCE RECAP OF CAPTIVES

As of 12/31/2025

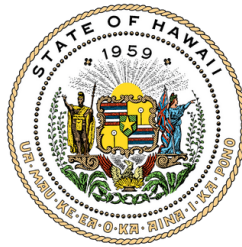
Active	Form	Captive Name	License Date
161	2	North 54 Insurance, Inc.	4/1/2016
162	2	North American Builders Indemnity Company, Inc.	12/13/2006
163	2	NorthStar Insurance Company, Inc.	9/15/2015
164	2	NTT Reinsurance, Inc.	12/19/2018
165	2	NVIDIA Insurance Corporation	8/8/2023
166	2	Ocean Trust Insurance, Inc.	1/12/2023
167	S	Oceanic Insurance, Inc.	10/9/1996
168	2	Octava Insurance Inc.	12/19/2025
169	2	Olakino Insurance Corporation	11/2/2017
170	2	Olamau Reinsurance, Inc.	1/1/2023
171	2	Olympus Global Insurance, Inc.	9/26/2019
172	S	Opcal Insurance, Inc.	8/28/1993
173	2	Orlando Insurance Company, Inc.	8/1/2007
174	2	Otsuka Global Insurance, Inc.	7/1/2004
175	2	Overland Casualty Insurance Co., Inc.	5/28/2015
176	2	Overtime Insurance Solutions Corporation	1/1/2021
177	S	P&C Insurance Company, LLC	9/28/1994
178	1	Pacific Beacon Life Reassurance, Inc.	10/1/1999
179	2	Pacific Casualty Company, Inc.	12/21/1999
180	S	Pacific Century Insurance Services, Inc.	6/29/1989
181	2	Pacific Fishery Insurance Company, Inc.	10/1/2021
182	2	Pacific Island Indemnity, Inc.	12/28/2007
183	2	Pacific Unified Insurance Company, Inc.	12/26/2002
184	2	Pacific Valley Insurance Company, Inc.	10/2/2013
185	2	Pacific Western Insurance LLC	1/4/2007
186	S	Pacifica Insurance Corporation	6/24/1997
187	2	Palekana Insurance, Inc.	1/11/2021
188	5	PanAsia Reinsurance Inc.	4/4/2017
189	2	Panasonic Global Reinsurance Co., Ltd.	12/18/2019
190	2	Pangea Insurance Services, LLC	6/14/2023
191	2	Paradigm Indemnity Corporation	5/1/2003
192	4	Paramount Insurance, Inc.	2/28/2003
193	2	Path Insurance Inc.	5/14/2024
194	2	Payments Technology Insurance Company, Inc.	7/1/2022
195	1	PayPay Reinsurance Corporation	12/13/2024
196	3-R	PIH Health Insurance Company, A Reciprocal Risk Retention Group	12/17/2008
197	2	PIH Health Re	12/17/2014
198	2	Pinetree Insurance, Inc.	5/22/2024
199	2	PK Risk Management LLC	5/27/2021
200	1	Platinum Assurance Company, Inc.	1/28/2021



# HAWAI' CAPTIVE INSURANCE RECAP OF CAPTIVES

As of 12/31/2025

Active	Form	Captive Name	License Date
201	3-R	Platinum Transport Insurance Risk Retention Group, Inc.	8/7/2015
202	2	Plumeria Insurance Company, Inc.	10/21/2004
203	2	Pomona Insurance Company, Inc.	12/30/2013
204	2	Portage Bay Insurance	7/1/2002
205	3-R	Professional Exchange Assurance Company (A Risk Retention Group)	10/18/2012
206	2	Providers Insurance Corporation	7/1/2002
207	2	PS Alani Insurance Company, Inc.	5/1/2016
208	2	Pulama Insurance Company, Inc.	7/27/2017
209	2	Quarry Road Assurance, Inc.	4/3/2019
210	2	Queen's Insurance Exchange, Inc.	6/26/1998
211	3-R	Recover Insurance Company Risk Retention Group, Inc.	4/29/2017
212	2	Relo Global Reinsurance Inc.	9/22/2005
213	1	Renewable Energy Reinsurance, Inc.	3/26/2020
214	2	Resalire Insurance, LLC	3/27/2023
215	2	Retail Assurance Group, Inc.	6/29/2012
216	2	Rimrock Insurance Corporation	6/4/2021
217	4	RMTrust Re Inc.	5/11/2023
218	1	Robot Home Reinsurance Inc.	12/16/2022
219	2	RPX Reinsurance LLC	3/6/2014
220	2	Seamount Insurance, Inc.	12/12/2002
221	2	Shadelands Insurance Company, Inc.	3/7/2023
222	4	Sherwood Reinsurance Company, Inc.	1/1/2021
223	2	Shizushim Hawaii Insurance, Ltd.	7/17/2015
224	2	Sierra Underwriting Company, Ltd.	4/18/2001
225	2	Sodexo Ho'okipa Insurance Company, Inc.	8/25/2006
226	2	Sonoma Insurance Company, Inc.	2/1/2022
227	2	Southern Oregon Insurance, Inc.	9/3/2004
228	2	Spectrum Insurance Company, Inc.	10/31/2012
229	2	Square Deal Insurance Co., Inc.	4/4/2024
230	2	S-Squared Insurance Company, Inc.	6/8/2021
231	2	StarAmerican Insurance Ltd.	6/21/2004
232	5	Strand Reinsurance Company, Inc.	6/2/2017
233	1	Streamline Insurance, LLC	10/31/2014
234	2	Sunstar RE Inc.	6/10/2021
235	2	Surety Services of Chenega, Inc.	6/22/2020
236	2	SURICO Insurance LLC	7/28/2014
237	S	Sutter Insurance Services Corporation	7/31/1991
238	2	Sutter Physicians' Insurance Coalition Inc.	9/22/2005
239	2	Tana Insurance Company, Ltd.	9/25/2014
240	2	Technology Assurance Limited	9/1/2004



# HAWAI' CAPTIVE INSURANCE RECAP OF CAPTIVES

As of 12/31/2025

Active	Form	Captive Name	License Date
241	2	Terra Firma Insurance, LLC	5/31/2024
242	5	Terra Mar Insurance Company, Inc.	7/2/2012
243	S	Terrace Pacific Insurance, Ltd.	9/29/1995
244	1	Terumo Global Reinsurance, Inc.	2/25/2020
245	2	Tesla Insurance Company of Hawaii, LLC	11/9/2021
246	2	TFS Reinsurance Hawaii, Inc.	9/9/2021
247	3-R	The Mutual Risk Retention Group, Inc.	12/31/1991
248	2	The WAVE Insurance Corporation	9/28/2021
249	2	TMUS Assurance Corporation	9/15/2010
250	2	Triax Insurance, Inc.	5/30/2000
251	2	Trumark Assurance, Inc.	12/13/2017
252	2	TX Health Re, Ltd.	9/30/2021
253	2	United Church Insurance Company, Inc.	11/1/2001
254	3-R	UV Insurance Risk Retention Group, Inc.	12/1/2010
255	2	Valley Children's Insurance Company, LLC	12/27/2018
256	2	Vintage Insurance Inc.	8/1/2003
257	2	Virginia Insurance Company, Inc.	8/1/2007
258	2	Waena Assurance Ltd.	6/12/2020
259	2	Walberg Insurance Corporation	12/15/2020
260	2	Watumull Insurance Co., Inc.	3/30/2011
261	1	Weizman Reinsurance Inc.	3/28/2019
262	4	WellPoint Insurance Services, Inc.	10/30/2006
263	2	Western States Insurance Company, Inc.	4/9/2001
264	1	Westridge Insurance Company, Inc.	2/13/2012
265	2	Willamette Valley Insurance Corporation	10/28/2004
266	S	Workers' Assurance of Hawaii, Inc.	12/31/1998
267	2	Worldwide Risk Insurance, Inc.	4/1/2005
268	2	WPAKC Insurance Company, LLC	3/29/2024
269	2	Wy'East Insurance Group, LLC	6/27/2023

## Class

S	Single Owner Captive (pre-1999)
1	Pure; only writes as a reinsurer
2	Pure; writes direct and/or reinsurers
3-A	Association Captive
3-R	Risk Retention Group Captive
4	Leased Capital Facility Captive
5	Reinsurance or Excess Insurance Company